

SCHOLARSHIP REPORT

Name: **Markéta Mlčúchová**

Home institution: **Mendel University in Brno**

Host institution: **MCI Innsbruck**

Period of stay: **summer term 2017/18**

I was awarded with the scholarship AKTION for the duration of three months (from 16. 02. 2018 till 15. 05. 2018), With this final report I would like to summarize my Master's dissertation, educational stay in Innsbruck (Austria) and results of my academic research.

I am studying Finance and Investment at the Faculty of Business and Economics, Mendel University in Brno, Czech Republic. My study project and my master's dissertation is to focus on reforms and alternative revenues of the EU budget. I have discovered the potential of the topic in my bachelor thesis, entitled Evaluation of Alternative Revenues and the EU Budget Negotiation. I researched the topic in the European Commission in Brussels working closely with the Directorate-General for Budget and several members of the European Parliament. The main aim of my project is to propose convenient alternative revenues for the EU budget, formulate recommendation for the reform of the EU budget, identify all problematic characteristics resulting from the current system of own resources and simulate alternative designs for the EU budget and their impact on the net position of Member States. The goal is to simulate the proposed new system of revenues.

During my educational stay in Innsbruck I attended a course titled EU Integration and Ethics taught by my Austrian academic supervisor Jean Monnet Prof. Dr. Markus Frischhut, LL.M. at Management Center of Innsbruck. Moreover, I also participated in the course EU Law & International Legal Systems taught by Dr. Donath Guido, LL.M. also at MCI. Those two courses deepened my knowledge especially in the field of European law, European integration, legislative procedure and had a great impact on my dissertation.

I have prepared and send a contribution to a Public consultation on EU funds announced by the European Commission in January 2018. I focused on the topic of Banking and financial services, Digital economy and society, finance and the euro, Single market, Research and innovation and Taxation. These consultations were taken into account as part of the current process for the future Multiannual Financial Framework.

During the AIC-ION program I have researched the topic of the Investment Plan for Europe proposed by Jean-Claude Juncker. I prepared a Paper (critical essay) called Juncker Plan (possibility for improvement), which was awarded with a third place by the Czech Nation Bank (in a competition titled Banking and Financial services in the context of the current development).

Semester grant and grant for short-term stays of the "Aktion" Austria-Czech Republic

A Discussion Paper titled Alternatives to the funding of the EU budget: The future of EU budget revenue was published by the Mendel European Centre. The Paper was discussed with FH-Prof. Dr. Markus Frischhut, LL.M. and prof. Ing. Lubor Lacina, Ph.D. from the Mendel European Centre (Jean Monnet Centre of Excellence).

Thanks to the activities and events organized by the Jean Monnet Chair "European integration & ethics" at Management Center Innsbruck, I had the possibility to attend several lectures addressing the topic of my interest. The topic of The Future of Europe - Continent between global threats and national was presented by Viviane Reding (member of the European Parliament). Moreover, the topic of the Europe and the global migration crises presented by Prof. Dr. Václav Klaus, Former Prime Minister and former President of the Czech Republic, or the lecture titled Europe - Strategies for an excellent future, by Herman Van Rompuy. I have also benefit from the Terminal Bloomberg Professional Services (available at the Institut für Wirtschaftstheorie, -politik und -geschichte) in the context of data collection. In the end of the final report, I would like to thank to the Program AKTION, for giving me the possibility to spend three months in the city of Innsbruck. I had the time to research the topic of the funding of the EU budget, improved my language skills and gain the feedback from Jean Monnet Professor Dr. Markus Frischhut, LL.M..

On the ground of the presented Discussion Paper and awarded critical essay prepared during my stay in Innsbruck, I was offered a traineeship in the Ministry of Finance in the Czech Republic and I will also further work on the researched topic in the Directorate-General for Budget of the European Commission in Brussel during my planned traineeship in the next academic semester.